

Exhibit 300 (BY2008)

PART ONE	
OVERVIEW	
1. Date of Submission:	2006-11-07
2. Agency:	015
3. Bureau:	05
4. Investment Name:	DC Pension System to Administer Retirement (STAR)
5. UPI:	015-05-01-14-01-4808-00
6. What kind of investment will this be in FY2008?	
Mixed Life Cycle	
7. What was the first budget year this investment was submitted to OMB?	
FY2008	
8. Provide a brief summary and justification for this investment, including a brief description of how this closes in part or in whole an identified agency performance gap.	
<p>Treasury and the D.C. Government are working to increase the accuracy of pension benefit calculations and improve customer service. One of the cooperative projects the System to Administer Retirement (STAR), will automate the determination of eligibility, calculation of pension's benefits and delivery of payments. The first release of STAR began operations in December 2002 to serve annuitants and survivors of the Judges Pension Plan. The second release began operations in October 2003 and made the first benefit payments to the 11,000 teachers, police and firefighters who retired before July 1997. The third release of STAR was deployed in August 2005 to provide capability to automatically calculate the gross annuity and split benefit payment for teachers, police and firefighters, and service annuitants who retired after June 1997. The capability to perform the split benefit functionality as defined in the Balanced Budget Act of 1997 is scheduled for completion in June 2007. This represents the complete system development effort. After June 2007 the system will be in operation.</p>	
9. Did the Agency's Executive/Investment Committee approve this request?	
yes	
9.a. If "yes," what was the date of this approval?	
2006-08-09	
10. Did the Project Manager review this Exhibit?	
yes	
11. Project Manager Name:	
McCann, Mike	
Project Manager Phone:	
202-622-9726	
Project Manager Email:	
Mike.McCann@do.treas.gov	
12. Has the agency developed and/or promoted cost effective, energy-efficient and environmentally sustainable techniques or practices for this project.	
yes	
12.a. Will this investment include electronic assets (including computers)?	
yes	
12.b. Is this investment for new construction or major retrofit of a Federal building or facility? (answer applicable to non-IT assets only)	
no	
13. Does this investment support one of the PMA initiatives?	
no	
14. Does this investment support a program assessed using OMB's Program Assessment Rating Tool (PART)?	

no	
14.a. If yes, does this investment address a weakness found during the PART review?	
no	
15. Is this investment for information technology (See section 53 for definition)?	
yes	
16. What is the level of the IT Project (per CIO Council's PM Guidance)?	
Level 1	
17. What project management qualifications does the Project Manager have? (per CIO Council's PM Guidance)	
(1) Project manager has been validated as qualified for this investment	
18. Is this investment identified as high risk on the Q4 - FY 2006 agency high risk report (per OMB's high risk memo)?	
yes	
19. Is this a financial management system?	
yes	
19.a. If yes, does this investment address a FFMIA compliance area?	
yes	
19.a.1. If yes, which compliance area:	
Federal Accounting Standards	
19.b. If yes, please identify the system name(s) and system acronym(s) as reported in the most recent financial systems inventory update required by Circular A11 section 52.	
OFF -- Oracle Federal Financials	
20. What is the percentage breakout for the total FY2008 funding request for the following? (This should total 100%)	
Hardware	0
Software	0
Services	100
21. If this project produces information dissemination products for the public, are these products published to the Internet in conformance with OMB Memorandum 05-04 and included in your agency inventory, schedules and priorities?	
n/a	
22. Contact information of individual responsible for privacy related questions.	
Name	
Dale Underwood	
Phone Number	
202-622-0876	
Title	
Privacy Act Officer	
Email	
Dale.Underwood@do.treas.gov	
23. Are the records produced by this investment appropriately scheduled with the National Archives and Records Administration's approval?	
yes	
SUMMARY OF SPEND	
1. Provide the total estimated life-cycle cost for this investment by completing the following table. All amounts represent budget authority in millions, and are rounded to three decimal places. Federal personnel costs should be included only in the row designated Government FTE Cost, and should be excluded from the amounts shown for Planning, Full Acquisition, and Operation/Maintenance. The total estimated annual cost of the investment is the sum of costs for Planning, Full Acquisition, and Operation/Maintenance. For Federal buildings and facilities, life-cycle costs should include long term energy, environmental, decommissioning, and/or restoration costs. The costs associated with the entire life-cycle of the investment should be included in this report.	

All amounts represent Budget Authority

(Estimates for BY+1 and beyond are for planning purposes only and do not represent budget decisions)

	PY-1 & Earlier	PY	CY
	-2005	2006	2007
Planning Budgetary Resources	0.000	0.000	0.000
Acquisition Budgetary Resources	11.800	2.864	7.366
Maintenance Budgetary Resources	1.000	0.050	0.230
Government FTE Cost	0.000	2.084	2.136
# of FTEs	0	8	9

Note: For the cross-agency investments, this table should include all funding (both managing partner and partner agencies).

Government FTE Costs should not be included as part of the TOTAL represented.

2. Will this project require the agency to hire additional FTE's?

no

PERFORMANCE

In order to successfully address this area of the exhibit 300, performance goals must be provided for the agency and be linked to the annual performance plan. The investment must discuss the agency's mission and strategic goals, and performance measures must be provided. These goals need to map to the gap in the agency's strategic goals and objectives this investment is designed to fill. They are the internal and external performance benefits this investment is expected to deliver to the agency (e.g., improve efficiency by 60 percent, increase citizen participation by 300 percent a year to achieve an overall citizen participation rate of 75 percent by FY 2xxx, etc.). The goals must be clearly measurable investment outcomes, and if applicable, investment outputs. They do not include the completion date of the module, milestones, or investment, or general goals, such as, significant, better, improved that do not have a quantitative or qualitative measure.

All new IT investments initiated for FY 2005 and beyond must use Table 2 and are required to use the FEA Performance Reference Model (PRM). Please use Table 2 and the PRM to identify the performance information pertaining to this major IT investment. Map all Measurement Indicators to the corresponding "Measurement Area" and "Measurement Grouping" identified in the PRM. There should be at least one Measurement Indicator for at least four different Measurement Areas (for each fiscal year). The PRM is available at www.egov.gov.

Table 2

	Fiscal Year	Measurement Area	Measurement Grouping	Measurement Indicator	Baseline	Planned Improvement to the Baseline	Actual Results
1	2006	Mission and Business Results	Payments	% of monthly benefit payments made to annuitants by 1st day of month	100%	100%	100%
2	2006	Mission and Business Results	Payments	% of electronic payments made to annuitants	100%	100%	91%
3	2006	Mission and Business Results	Payments	financial statement audit opinion	Unqualified opinion	Unqualified	Unqualified
4	2006	Mission and Business Results	Payments	% of electronic payments made to vendors timely	100%	100%	99%

5	2007	Mission and Business Results	Payments	% of monthly benefit payments made to annuitants by 1st day of month	100%	100%	0
6	2007	Mission and Business Results	Payments	% of electronic payments made to annuitants	100%	100%	0
7	2007	Mission and Business Results	Payments	financial statement audit opinion	Unqualified opinion	Unqualified opinion	0
8	2007	Mission and Business Results	Payments	% of electronic payments made to vendors timely	100%	100%	0
15	2006	Mission and Business Results	Payments	saving realized	\$340K	\$340K	\$340K
16	2007	Mission and Business Results	Payments	saving realized	\$340K	\$340K	0

EA

In order to successfully address this area of the business case and capital asset plan you must ensure the investment is included in the agency's EA and Capital Planning and Investment Control (CPIC) process, and is mapped to and supports the FEA. You must also ensure the business case demonstrates the relationship between the investment and the business, performance, data, services, application, and technology layers of the agency's EA.

1. Is this investment included in your agency's target enterprise architecture?

no

1.a. If no, please explain why?

STAR serves unique requirements mandated by the Balance Budget Act of 1997 as amended.

2. Is this investment included in the agency's EA Transition Strategy?

no

2.b. If no, please explain why?

STAR serves unique requirements mandated by the Balance Budget Act of 1997 as amended.

3. Identify the service components funded by this major IT investment (e.g., knowledge management, content management, customer relationship management, etc.). Provide this information in the format of the following table. For detailed guidance regarding components, please refer to <http://www.whitehouse.gov/omb/egov/>.

Component: Use existing SRM Components or identify as NEW. A NEW component is one not already identified as a service component in the FEA SRM.

Reused Name and UPI: A reused component is one being funded by another investment, but being used by this investment. Rather than answer yes or no, identify the reused service component funded by the other investment and identify the other investment using the Unique Project Identifier (UPI) code from the OMB Ex 300 or Ex 53 submission.

Internal or External Reuse?: Internal reuse is within an agency. For example, one agency within a department is reusing a service component provided by another agency within the same department. External reuse is one agency within a department reusing a service component provided by another agency in another department. A good example of this is an E-Gov initiative service being reused by multiple organizations across the federal government.

Funding Percentage: Please provide the percentage of the BY requested funding amount used for each service component listed in the table. If external, provide the funding level transferred to another agency to pay for the service.

	Agency Component Name	Agency Component Description	Service Type	Component	Reused Component Name	Reused UPI	Internal or External Reuse?	Funding %
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1	Retirement Management	Retirement management system	Human Resources	Retirement Management			No Reuse	100
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4. To demonstrate how this major IT investment aligns with the FEA Technical Reference Model (TRM), please list the Service Areas, Categories, Standards, and Service Specifications supporting this IT investment.

FEA SRM Component: Service Components identified in the previous question should be entered in this column. Please enter multiple rows for FEA SRM Components supported by multiple TRM Service Specifications.

Service Specification: In the Service Specification field, Agencies should provide information on the specified technical standard or vendor product mapped to the FEA TRM Service Standard, including model or version numbers, as appropriate.

	SRM Component	Service Area	Service Category	Service Standard	Service Specification (i.e., vendor and product name)
1	Retirement Management	Service Access and Delivery	Service Requirements	Legislative / Compliance	Oracle/PeopleSoft Pension Administration
2	Payroll	Service Access and Delivery	Service Requirements	Legislative / Compliance	Oracle/PeopleSoft Payroll

5. Will the application leverage existing components and/or applications across the Government (i.e., FirstGov, Pay.Gov, etc)?

yes

5.a. If yes, please describe.

Yes, it leverages FMS payment system.

6. Does this investment provide the public with access to a government automated information system?

no

PART TWO

RISK

You should perform a risk assessment during the early planning and initial concept phase of the investment's life-cycle, develop a risk-adjusted life-cycle cost estimate and a plan to eliminate, mitigate or manage risk, and be actively managing risk throughout the investment's life-cycle.

Answer the following questions to describe how you are managing investment risks.

1. Does the investment have a Risk Management Plan?

yes

1.a. If yes, what is the date of the plan?

2003-03-12

1.b. Has the Risk Management Plan been significantly changed since last year's submission to OMB?

no

3. Briefly describe how investment risks are reflected in the life cycle cost estimate and investment schedule: (O&M investments do NOT need to answer.)

Investment risks are reflected in conservative budgeting and scheduling of work needed to complete the project. Schedule contains built in checkpoints where risks are assessed and mitigation strategies exercised. Risks factors are considered through close monitoring of the risk plan, and stringent control of labor and costs to mitigate potential risks.

COST & SCHEDULE

Does the earned value management system meet the criteria in ANSI/EIA Standard 748?

no

2.a. What is the Planned Value (PV)?

19.961

2.b. What is the Earned Value (EV)?
19.961
2.c. What is the actual cost of work performed (AC)?
15.435
What costs are included in the reported Cost/Schedule Performance information?
Contractor Only
2.e. As of date:
2006-12-31
3. What is the calculated Schedule Performance Index (SPI= EV/PV)?
1
4. What is the schedule variance (SV = EV-PV)?
0.000
5. What is the calculated Cost Performance Index (CPI = EV/AC)?
1.29
6. What is the cost variance (CV = EV-AC)?
4.526
7. Is the CV or SV greater than 10%?
yes
7.a. If yes, was it the CV or SV or both?
CV
7.b. If yes, explain the variance.
DC Pensions was able to manage the contractor's development costs and realize a considerable saving over budgeted costs. No plans for completed, under-budget work will be developed.
7.c. If yes, what corrective actions are being taken?
Cost variances are for work already completed and reflect under budget. Current tasked effort, though now showing - 2.97% cost variance for DME and -8.8% cost variance for steady state. The steady state costs will increase in Q2 due to increased software maintenance
7.d. What is most current Estimate at Completion?
17.808
8. Have any significant changes been made to the baseline during the past fiscal year?
no